

RESOLUTION AUTHORIZING A FIVE-YEAR WATER RATE PLAN FOR THE GREENBURGH CONSOLIDATED WATER DISTRICT NO. 1 TO ENSURE FUNDING FOR INFRASTRUCTURE IMPROVEMENTS, INCLUDING WATER TANK MAINTENANCE AND CONSTRUCTION UNDER THE SPRAIN BROOK PARKWAY AND LOCAL STREETS OF A CRITICALLY NEEDED 24-30" DIAMETER WATER TRANSMISSION MAIN TO INTERCONNECT THE RUMBROOK PUMP STATION TO THE KNOLLWOOD PUMP STATION

WHEREAS, the Greenburgh Consolidated Water District #1 (CWD) is committed to providing safe and reliable drinking water to the residents of the CWD in an efficient manner, while keeping the rates competitive, to the maximum extent practicable; and

WHEREAS, a sound financial foundation is necessary to support needed capital improvements and it is important that this foundation be provided in a methodical way to avoid sudden or drastic cost escalations; and

WHEREAS, funding to operate and maintain the CWD is received chiefly through rates charged to customers for water consumption, making it necessary for the CWD to increase its rates to provide adequate funding to meet current and future needs for water purchases, continued operations, and to support the five-year plan for needed capital improvements; and

WHEREAS, the Town Board held a duly noticed Public Hearing on this matter on June 12 and June 26, 2019, providing for all persons attending the meeting an opportunity to be heard, with the record open for seven days following the hearing allowing for all comments to be duly considered by the Town Board;

NOW, THEREFORE, BE IT RESOLVED, by the Town Board of the Town of Greenburgh, to address short-term and long-term infrastructure needs of the Greenburgh Consolidated Water District No. 1, hereby sets the retail rate for water delivered by the district for the next five years to be as follows:

PROPOSED WATER RATES OF THE GREENBURGH CONSOLIDATED WATER DISTRICT #1 FOR THE PERIOD 2019 TO 2023					
The Greenburgh Consolidated water district no. 1 proposes a 5-year rate plan for the period August 1, 2019 to January 1, 2023. Rates shall be subject to annual review.					
YEAR	2019	2020	2021	2022	2023
<i>EFFECTIVE DATE</i>	<i>1-Aug-19</i>	<i>1-Jan-20</i>	<i>1-Jan-21</i>	<i>1-Jan-22</i>	<i>1-Jan-23</i>
Proposed Increase	8.50%	8.00%	7.50%	7.50%	5.00%
<u>In District Monthly Rates</u>					
<i>per thousand gallons</i>					
Usage up to 3,999 gal	\$ 6.36	\$ 6.87	\$ 7.38	\$ 7.94	\$ 8.33
usage from 3,999 up to 16,999 gal	\$ 7.97	\$ 8.61	\$ 9.26	\$ 9.95	\$ 10.45
greater than 16,999 gal	\$ 9.48	\$ 10.24	\$ 11.01	\$ 11.84	\$ 12.43
<u>In District Quarterly Rates</u>					
<i>per thousand gallons</i>					
Usage up to 11,999 gal	\$ 6.36	\$ 6.87	\$ 7.38	\$ 7.94	\$ 8.33
usage from 11,999 up to 50,999 gal	\$ 7.97	\$ 8.61	\$ 9.26	\$ 9.95	\$ 10.45
greater than 50,999 gal	\$ 9.48	\$ 10.24	\$ 11.01	\$ 11.84	\$ 12.43
<u>Out of District</u>					
Usage per 1,000 gal	\$ 12.72	\$ 13.73	\$ 14.76	\$ 15.87	\$ 16.66

AND BE IT RESOLVED, that the rates shall be reviewed each year prior to January 1 and reaffirmed or modified by Resolution of the Town Board as appropriate and necessary to meet the needs of the Water District to provide the financial support necessary for the long term capital planning; and

BE IT FURTHER RESOLVED that these rates shall be effective as noted in the above chart for water delivered by the CWD to its customers both in district and out of district.