



Cape Henlopen School District

Oliver Gumbs, Director of Finance
Department of Finance
Oliver.Gumbs@cape.k12.de.us
www.capehenlopenschools.com

DISTRICT OFFICE
1270 KINGS HIGHWAY
LEWES, DE 19958
302-645-6686
FAX 302-645-6684

TO: Cape Henlopen School Board
FROM: Oliver Gumbs, Director of Finance
DATE: April 24, 2024
RE: FY 2024 Financial Position Report – 4th Quarter

Attached you will find the 4th Quarter Financial Position Report. Total projected income for the quarter is \$29,190,435.16, which includes unencumbered balances from FY 2024, and FY 2024 projected property tax receipts for the reporting period.

The projected expenditures include seven pay periods at a projected total of \$9,718,982.35. Total Non-salary projected expenditures total \$1,801,386.96. Total projected expenditures for the 4th Quarter total \$11,520,369.31. The projected available balance is \$17,670,065,.85.

This report is to demonstrate the District's ability to meet local payroll expenses for the period of April 1, 2024, through June 30, 2024. Please feel free to contact me with any questions, comments or concerns you may have.

Financial Position Report

as of March 31, 2024

Forecast Period: Q4-2024

District: CAPE HENLOPEN

Description	Actual Unencumbered	Encumbered	Projected Income 4/1 to 6/30	Projected Available Income for Quarter 4	Projected Salary 4/1 to 6/30	Projected Non-Salary 4/1 to 6/30	Total Projected Expenditures for Quarter 4	Projected Available Balance 6/30	Projected 1 month Local Payroll
Local Expenses	\$28,456,732.50	\$327,424.62	\$176,700.00	\$28,960,857.12	\$9,718,982.35	\$1,571,808.92	\$11,290,791.27	\$17,670,065.85	\$2,992,780.25
Div II	\$0.00	\$161,517.64	\$0.00	\$161,517.64	\$0.00	\$161,517.64	\$161,517.64	\$0.00	
Div III	\$0.00	\$58,434.40	\$0.00	\$58,434.40	\$0.00	\$58,434.40	\$58,434.40	\$0.00	
Cash Option	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other	\$0.00	\$9,626.00	\$0.00	\$9,626.00	\$0.00	\$9,626.00	\$9,626.00	\$0.00	
Total Discretionary Fund Revenue	\$28,456,732.50	\$557,002.66	\$176,700.00	\$29,190,435.16	\$9,718,982.35	\$1,801,386.96	\$11,520,369.31	\$17,670,065.85	

Approved by Superintendent: _____

Approved by Board President: _____

Preparer: Oliver Gumbs

Financial Position Report

as of March 31, 2024

Forecast Period: Q4-2024

District: CAPE
HENLOPEN

Local Current Expenses

Appropriation Code	Fiscal Year	Description	Actual Unencumbered as of 3/31	Encumbered as of 3/31	Projected Income 4/1 to 6/30	Projected Available Income for Quarter 4	Projected Salary 4/1 to 6/30	Projected Non-Salary 4/1 to 6/30	Total Projected Expenditures for Quarter 4	Projected Available Balance 6/30
91301	2024	BUILDING RENTAL	\$112,078.24			\$112,078.24		\$112,078.24	\$112,078.24	\$0.00
91560	2024	ATHLETICS	\$39,854.82		\$4,000.00	\$43,854.82		\$43,854.82	\$43,854.82	\$0.00
91603	2024	CSCR	\$54,292.97	\$1,125.00	\$12,700.00	\$68,117.97		\$68,117.97	\$68,117.97	\$0.00
91691	2024	INDIRECT COSTS	\$289,125.34	\$64,774.71		\$353,900.05		\$353,900.05	\$353,900.05	\$0.00
91692	2024	ERATE	\$130.36			\$130.36		\$130.36	\$130.36	\$0.00
98000	2024	LOCAL FUNDS	\$2,796,493.20	\$257,393.91		\$3,053,887.11		\$500,000.00	\$500,000.00	\$2,553,887.11
98013	2024	LOCAL PAYROLL	\$12,448,249.52		\$160,000.00	\$12,608,249.52	\$9,668,982.35		\$9,668,982.35	\$2,939,267.17
98039	2024	TURF FIELD REPLACEMENT	\$89,135.75			\$89,135.75			\$0.00	\$89,135.75
98065	2024	ATHLETIC RESERVE	\$1,000.00			\$1,000.00			\$0.00	\$1,000.00
98079	2024	DISTRICT CONTINGENCY/SUMMER PAYROLL	\$11,450,910.27	\$4,131.00		\$11,455,041.27	\$455,041.27		\$455,041.27	\$11,000,000.00
98114	2024	CONSTRUCTION RESERVE	\$610.00			\$610.00			\$0.00	\$610.00
98115	2024	INSTRUCTION RESERVE	\$5,000.00			\$5,000.00			\$0.00	\$5,000.00
98116	2024	MAINTENANCE RESERVE	\$1,000.00			\$1,000.00			\$0.00	\$1,000.00
98118	2024	TRANSPORTATION RESERVE	\$1,000.00			\$1,000.00			\$0.00	\$1,000.00
98120	2024	BAND UNIFORM RESERVE	\$13,686.21			\$13,686.21	\$13,686.21		\$13,686.21	\$0.00
98261	2024	TECHNOLOGY RESERVE	\$921,422.42			\$921,422.42			\$0.00	\$921,422.42
98262	2024	SECURITY RESERVE	\$1,000.00			\$1,000.00			\$0.00	\$1,000.00
98263	2024	FURNITURE RESERVE	\$101,158.45			\$101,158.45		\$25,000.00	\$25,000.00	\$76,158.45
98264	2024	EMPLOYEE EXIT RESERVE	\$130,584.95			\$130,584.95	\$50,000.00		\$50,000.00	\$80,584.95
						\$0.00			\$0.00	\$0.00
						\$0.00			\$0.00	\$0.00
						\$0.00			\$0.00	\$0.00
						\$0.00			\$0.00	\$0.00
						\$0.00			\$0.00	\$0.00
						\$0.00			\$0.00	\$0.00
			\$28,456,732.50	\$327,424.62	\$176,700.00	\$28,960,857.12	\$9,718,982.35	\$1,571,808.92	\$11,290,791.27	\$17,670,065.85
Projected 1 month Local Payroll										\$2,992,780.25

Division II

Appropriation Code	Fiscal Year	Description	Actual Unencumbered as of 3/31	Encumbered as of 3/31	Projected Income 4/1 to 6/30	Projected Available Income for Quarter 4	Projected Salary 4/1 to 6/30	Projected Non-Salary 4/1 to 6/30	Total Projected Expenditures for Quarter 4	Projected Available Balance 6/30
00159	2024	ENERGY		\$87,463.36	\$0.00	\$87,463.36	\$0.00	\$87,463.36	\$87,463.36	\$0.00
05165	2024	ALL OTHER C		\$74,054.28	\$0.00	\$74,054.28	\$0.00	\$74,054.28	\$74,054.28	\$0.00
			\$0.00	\$161,517.64	\$0.00	\$161,517.64	\$0.00	\$161,517.64	\$161,517.64	\$0.00

Division III

Appropriation Code	Fiscal Year	Description	Actual Unencumbered as of 3/31	Encumbered as of 3/31	Projected Income 4/1 to 6/30	Projected Available Income for Quarter 4	Projected Salary 4/1 to 6/30	Projected Non-Salary 4/1 to 6/30	Total Projected Expenditures for Quarter 4	Projected Available Balance 6/30
05186	2024	DIV.III EQU		\$58,434.40	\$0.00	\$58,434.40	\$0.00	\$58,434.40	\$58,434.40	\$0.00
			\$0.00	\$58,434.40	\$0.00	\$58,434.40	\$0.00	\$58,434.40	\$58,434.40	\$0.00

Other

Appropriation Code	Fiscal Year	Description	Actual Unencumbered as of 3/31	Encumbered as of 3/31	Projected Income 4/1 to 6/30	Projected Available Income for Quarter 4	Projected Salary 4/1 to 6/30	Projected Non-Salary 4/1 to 6/30	Total Projected Expenditures for Quarter 4	Projected Available Balance 6/30
05289	2024	ED SUSTAINMENT FUND	\$0.00	\$9,626.00	\$0.00	\$9,626.00	\$0.00	\$9,626.00	\$9,626.00	\$0.00
			\$0.00	\$9,626.00	\$0.00	\$9,626.00	\$0.00	\$9,626.00	\$9,626.00	\$0.00

Appropriation Code	Fiscal Year	Description	Actual Unencumbered as of 3/31	Encumbered as of 3/31	Projected Income 4/1 to 6/30	Projected Available Income for Quarter 4	Projected Salary 4/1 to 6/30	Projected Non-Salary 4/1 to 6/30	Total Projected Expenditures for Quarter 4	Projected Available Balance 6/30
Total Discretionary Fund Revenue			\$28,456,732.50	\$557,002.66	\$176,700.00	\$29,190,435.16	\$9,718,982.35	\$1,801,386.96	\$11,520,369.31	\$17,670,065.85