CHESAPEAKE TELEPHONE SYSTEMS

PRESS RELEASE

CTS Named Winner of SmartCEO's 2016 Baltimore Family Business Legacy Award

MILLERSVILLE, MD - May 7, 2016

Chesapeake Telephone Systems was named winner of the 2016 Family Business Legacy Award for Small Businesses in Greater Baltimore by SmartCEO magazine. More than 300 executives, friends and family attended the May 5th gala event to celebrate the honorees.

The Legacy Award honors one family business in each category for their unmatched commitment to family, business, and community. Thirty Greater Baltimore family businesses were recognized for their distinguished achievements. Combined, they generate almost \$500 million in annual revenue and employ over 2,700 people.

"Family firms make up more than 80% of all businesses. Their impact on jobs and the economy is undeniable. Not only are they driving innovation, change and stewardship they are also representatives of the American Dream," noted Jaime Nespor-Zawmon, President of SmartCEO. "We are proud to recognize Greater Baltimore's top family businesses for their impact on the region and their continued dedication to helping it grow and prosper."

About Chesapeake Telephone Systems

Headquartered in Millersville MD, Chesapeake Telephone Systems serves business and government customers in the Mid-Atlantic region. The company's certified technical staff has earned the respect of the industry and supports over 5,000 customers. For more information, contact CTS at 800-787-4848 or visit chesapeaketelephone.com.

About the Family Business Awards and SmartCEO

The Family Business Awards program honors family businesses that make up the backbone of the American economy. From small, boutique operations to large multi-generational firms, these entrepreneurial families are building business legacies that will last for generations to come. SmartCEO's mission is to educate and inspire the business community through its award-winning magazine, connections at C-level events, and access to valuable online resources. SmartCEO's integrated media platforms reach decision makers in the Baltimore, New York, Philadelphia and Washington DC metropolitan areas.

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