

Scenario 1: Flat enrollment, no further fundraising (Solution: 40-year repayment)

	For Property Value = \$500,000 Household Income = \$150,000				For Property Value = \$300,000 Household Income = \$85,000			
Year	Ed Taxes- No Bond	Ed Taxes With Bond	Impact of Bond (\$)	Impact of Bond (%)	Ed Taxes- No Bond	Ed Taxes With Bond	Impact of Bond (\$)	Impact of Bond (%)
FY24 to FY27	\$8,811	\$8,811	\$0	0.0%	\$4,089	\$4,089	\$0	0.0%
FY28 (Year 1)	\$9,252	\$9,252	\$0	0.0%	\$4,652	\$4,652	\$0	0.0%
FY29 (Year 2)	\$9,334	\$9,714	\$381	4.1%	\$4,680	\$5,179	\$499	10.7%
FY30 (Year 3)	\$9,306	\$10,784	\$1,478	15.9%	\$4,675	\$5,408	\$733	15.7%
FY31 (Year 4)	\$9,306	\$10,783	\$1,477	15.9%	\$4,675	\$5,407	\$732	15.7%
FY32 (Year 5)	\$9,306	\$10,781	\$1,475	15.8%	\$4,675	\$5,406	\$731	15.6%
FY37 (Year 10)	\$9,306	\$10,566	\$1,260	13.5%	\$4,675	\$5,298	\$623	13.3%
FY42 (Year 15)	\$9,306	\$10,281	\$975	10.5%	\$4,675	\$5,156	\$481	10.3%
FY47 (Year 20)	\$9,306	\$10,056	\$750	8.1%	\$4,675	\$5,043	\$368	7.9%
FY52 (Year 25)	\$9,306	\$9,878	\$572	6.1%	\$4,675	\$4,953	\$278	6.0%
FY57 (Year 30)	\$9,306	\$9,738	\$432	4.6%	\$4,675	\$4,883	\$208	4.5%
	Assumptions							
	• Flat enrollment at 915 in-district and 85 tuition students							
	• \$99M bond amount, 40 year bond term repaid at 3.75% interest							
	• 5-year Transition Period of Vermont Act 127 remains in law							
	• 3.5% annual inflation to school budget & State of VT Yield values							
	• \$3.5M in fundraising used to reduce taxpayer contribution							
	• \$1.75M of green energy rebates from Inflation Reduction Act & Vermont Act 127 Tax Capacity							

Scenario 2: Modest enrollment gain of 5 students per year (Solution: 30-year bond term)

	For Property Value = \$500,000 Household Income = \$150,000				For Property Value = \$300,000 Household Income = \$85,000			
Year	Ed Taxes- No Bond	Ed Taxes With Bond	Impact of Bond (\$)	Impact of Bond (%)	Ed Taxes- No Bond	Ed Taxes With Bond	Impact of Bond (\$)	Impact of Bond (%)
FY24 to FY27	\$8,811	\$8,811	\$0	0.0%	\$4,089	\$4,089	\$0	0.0%
FY28 (Year 1)	\$9,252	\$9,252	\$0	0.0%	\$4,611	\$4,611	\$0	0.0%
FY29 (Year 2)	\$9,334	\$9,714	\$381	4.1%	\$4,680	\$5,200	\$519	11.1%
FY30 (Year 3)	\$9,306	\$10,778	\$1,472	15.8%	\$4,675	\$5,405	\$730	15.6%
FY31 (Year 4)	\$9,306	\$10,705	\$1,399	15.0%	\$4,675	\$5,368	\$693	14.8%
FY32 (Year 5)	\$9,306	\$10,632	\$1,327	14.3%	\$4,675	\$5,332	\$657	14.1%
FY37 (Year 10)	\$9,306	\$10,100	\$794	8.5%	\$4,675	\$5,065	\$390	8.3%
FY42 (Year 15)	\$9,306	\$9,544	\$238	2.6%	\$4,675	\$4,786	\$111	2.4%
FY47 (Year 20)	\$9,306	\$9,079	-\$227	-2.4%	\$4,675	\$4,553	-\$122	-2.6%
FY52 (Year 25)	\$9,306	\$8,686	-\$620	-6.7%	\$4,675	\$4,356	-\$319	-6.8%
FY57 (Year 30)	\$9,306	\$8,351	-\$955	-10.3%	\$4,675	\$4,188	-\$487	-10.4%

Assumptions

- Enrollment gain of 5 students per year
- \$99M bond amount, 30 year bond term repaid at 3.75% interest
- 5-year Transition Period of Vermont Act 127 remains in law
- 3.5% annual inflation to school budget & State of VT Yield values
- \$3.5M in fundraising used to reduce taxpayer contribution
- \$1.75M of green energy rebates from Inflation Reduction Act & Vermont Act 127 Tax Capacity

Scenario 3: Strong enrollment gain of 10 students per year (Solution: 25-year bond term)

	For Property Value = \$500,000 Household Income = \$150,000				For Property Value = \$300,000 Household Income = \$85,000			
Year	Ed Taxes- No Bond	Ed Taxes With Bond	Impact of Bond (\$)	Impact of Bond (%)	Ed Taxes- No Bond	Ed Taxes With Bond	Impact of Bond (\$)	Impact of Bond (%)
FY24 to FY27	\$8,811	\$8,811	\$0	0.0%	\$4,089	\$4,089	\$0	0.0%
FY28 (Year 1)	\$9,252	\$9,252	\$0	0.0%	\$4,562	\$4,562	\$0	0.0%
FY29 (Year 2)	\$9,334	\$9,714	\$381	4.1%	\$4,680	\$5,206	\$525	11.2%
FY30 (Year 3)	\$9,306	\$10,729	\$1,423	15.3%	\$4,675	\$5,380	\$705	15.1%
FY31 (Year 4)	\$9,306	\$10,592	\$1,286	13.8%	\$4,675	\$5,311	\$637	13.6%
FY32 (Year 5)	\$9,306	\$10,457	\$1,151	12.4%	\$4,675	\$5,244	\$569	12.2%
FY37 (Year 10)	\$9,306	\$9,660	\$354	3.8%	\$4,675	\$4,844	\$169	3.6%
FY42 (Year 15)	\$9,306	\$8,901	-\$405	-4.4%	\$4,675	\$4,463	-\$212	-4.5%
FY47 (Year 20)	\$9,306	\$8,274	-\$1,032	-11.1%	\$4,675	\$4,149	-\$526	-11.2%
FY52 (Year 25)	\$9,306	\$7,751	-\$1,555	-16.7%	\$4,675	\$3,887	-\$788	-16.9%
FY57 (Year 30)	\$9,306	\$7,096	-\$2,210	-23.8%	\$4,675	\$3,558	-\$1,117	-23.9%

Assumptions

- Enrollment gain of 10 students per year (capped at 1200 in-district, 100 tuition)
- \$99M bond amount, 25 year bond term repaid at 3.75% interest
- 5-year Transition Period of Vermont Act 127 remains in law
- 3.5% annual inflation to school budget & State of VT Yield values
- \$3.5M in fundraising used to reduce taxpayer contribution
- \$1.75M of green energy rebates from Inflation Reduction Act & Vermont Act 127 Tax Capacity

Scenario 4: No bond, loss of \$3.5M in committed fundraising, spend \$1.5M/year on repairs, enrollment loss of 10 students per year

	For Property Value = \$500,000 Household Income = \$150,000				For Property Value = \$300,000 Household Income = \$85,000			
Year	Ed Taxes-Baseline	Ed Taxes with Impacts	Tax Impact (\$)	Tax Impact (%)	Ed Taxes-Baseline	Ed Taxes with Impacts	Tax Impact (\$)	Tax Impact (%)
FY24 to FY27	\$8,811	\$8,811	\$0	0.0%	\$4,089	\$4,089	\$0	0.0%
FY28 (Year 1)	\$9,252	\$9,252	\$0	0.0%	\$4,713	\$4,713	\$0	0.0%
FY29 (Year 2)	\$9,334	\$9,714	\$381	4.1%	\$4,680	\$4,920	\$240	5.1%
FY30 (Year 3)	\$9,306	\$9,979	\$673	7.2%	\$4,675	\$5,004	\$329	7.0%
FY31 (Year 4)	\$9,306	\$10,083	\$777	8.4%	\$4,675	\$5,056	\$381	8.2%
FY32 (Year 5)	\$9,306	\$10,190	\$884	9.5%	\$4,675	\$5,110	\$435	9.3%
FY37 (Year 10)	\$9,306	\$10,768	\$1,462	15.7%	\$4,675	\$5,400	\$725	15.5%
FY42 (Year 15)	\$9,306	\$11,427	\$2,121	22.8%	\$4,675	\$5,827	\$1,152	24.6%
FY47 (Year 20)	\$9,306	\$12,182	\$2,876	30.9%	\$4,675	\$6,582	\$1,907	40.8%
FY52 (Year 25)	\$9,306	\$12,910	\$3,604	38.7%	\$4,675	\$7,310	\$2,635	56.4%
FY57 (Year 30)	\$9,306	\$13,937	\$4,631	49.8%	\$4,675	\$8,337	\$3,662	78.3%

Assumptions

- Enrollment loss of 10 students per year (floor of 800 in-district, 100 tuition)
- No bond, spend \$1.5M/yr on repairs
- 5-year Transition Period of Vermont Act 127 remains in law
- 3.5% annual inflation to school budget & State of VT Yield values
- Loss of all fundraising pledges