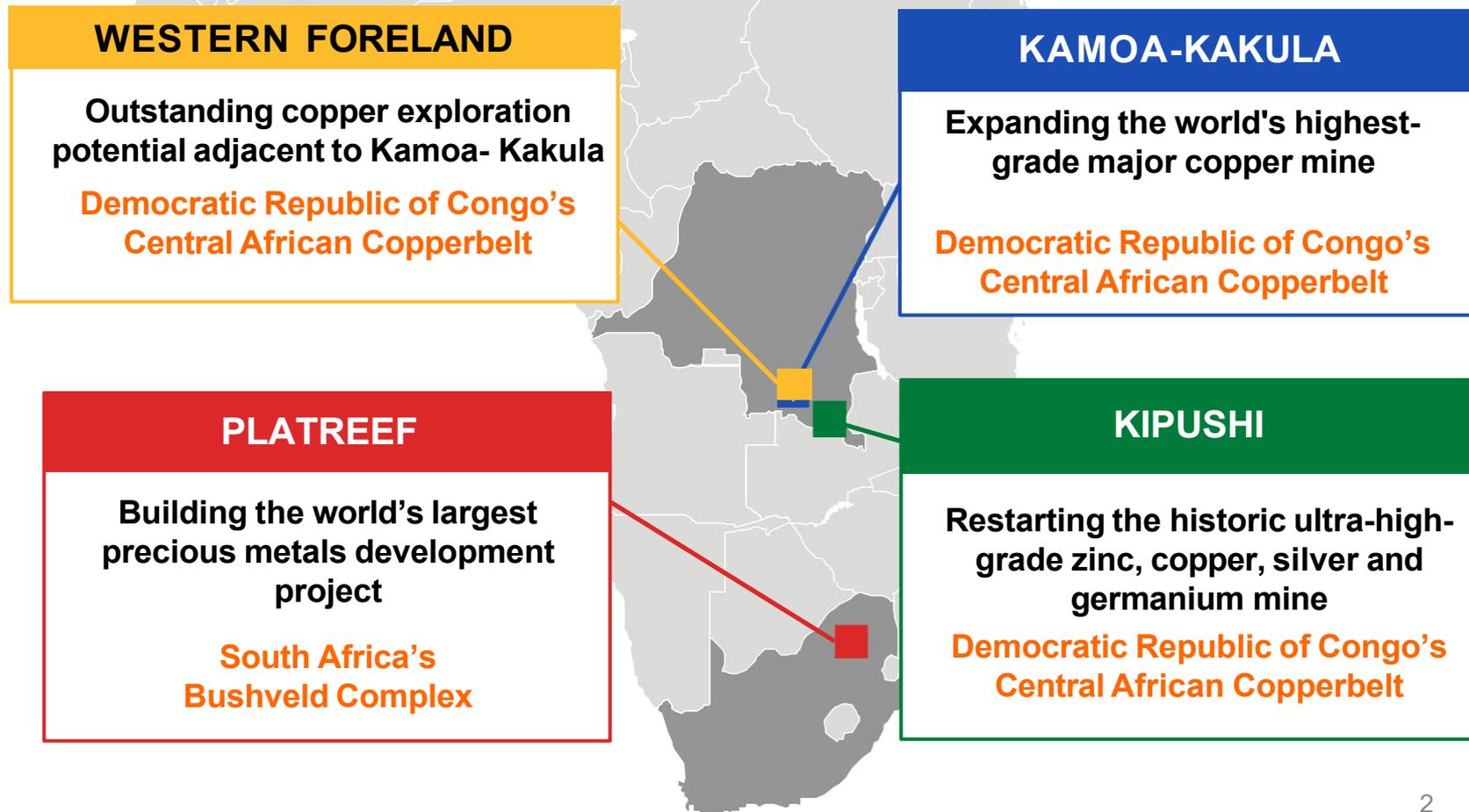




Members of Kamoakakula's concentrator construction team at a morning safety meeting at the site for the Phase 3 concentrator. Nothing is more important than the health and safety of our people.

Expanding production from the **world's highest-grade, major copper mine**; building the **next great PGM and zinc mines** and exploring for the **next copper giant** in Southern Africa's legendary mineral fields.





Structural steel erection is underway for the Metso Outotec direct-to-blister flash smelter furnace. The overall smelter project at Kamoa-Kakula is nearly 50% complete and is on schedule for commissioning by the end of 2024.



As Kamoakakula's 500,000-tonne-per-annum, direct-to-blister copper smelter complex takes shape, the concrete foundations have been cast for the concentrate-blending building (foreground).



The foundations for the Phase 3 concentrator's flotation cells. Following commissioning of the Phase 3 concentrator expected in Q4 2024, Kamoakakula is projected to rank as the world's third-largest copper mining complex, with a design processing capacity of 14.2 million tonnes of ore per year and copper production of over 600,000 tonnes per year.



Primary and secondary milling circuit construction advances at the Phase 3 concentrator site.



Civil construction on the Phase 3 high-pressure-grinding-roll (HPGR) stockpile is advancing well.



Tailings thickener construction at the site of the Phase 3 concentrator.



Kamoa-Kakula is committed to improving community health. The newly-built Mwilu Health Clinic, located near Kamoa-Kakula, will service local community members.



School children wash their hands at the Early Childhood Development (ECD) Centre in the community of Muvunda. Muvunda is the third local community in which Kamoa-Kakula has built an ECD Centre since 2022.



The Muvunda school children enjoy a game of soccer during their recess. The ECD Centres built by Kamoakakula are the first of their kind in the region, providing primary education and a safe space for children to learn and play.



Freddy Kgembe, driller, and Luicusa Kazadi, rig assistant, at a drill site on Ivanhoe's 90-100%-owned Western Foreland Exploration Project next to Kamoia-Kakula, where they prepare a drill rig for operation.



The Platreef mine site with Shaft 1 on the right and Shaft 2 on the left. The height of Shaft 2 is already 79 metres high and will reach a total height of 103 metres when complete.



Construction of the concrete foundations for Platreef's concentrator plant flotation cells is advancing rapidly.



Frans Sibanda, jumbo rig assistant, on Platreef's 750-metre level, busy replacing machine drill bits.



Koos Titus, Shift Superintendent, logging the temperature reading of the raise bore drill at Shaft 2.



Aerial view of engineering terrace work preparation progress at the Kipushi mine. In the background are the foundations of the overland conveyor that will transfer ore from the P5 shaft to the 800,000-tonne-per-annum concentrator. Commissioning of the concentrator is expected in Q3 2024.



Kipushi surface work crew installing rebar.



Abraham Mwandaj, welder, at the Kipushi mine workshop.



Kipushi hosted a graduation ceremony for the individuals who trained at the nearby Kushona Sewing Centre. The Centre provided the ladies with skills in both domestic and industrial sewing techniques, empowering them to excel in their future endeavors.