RHB Retail Research

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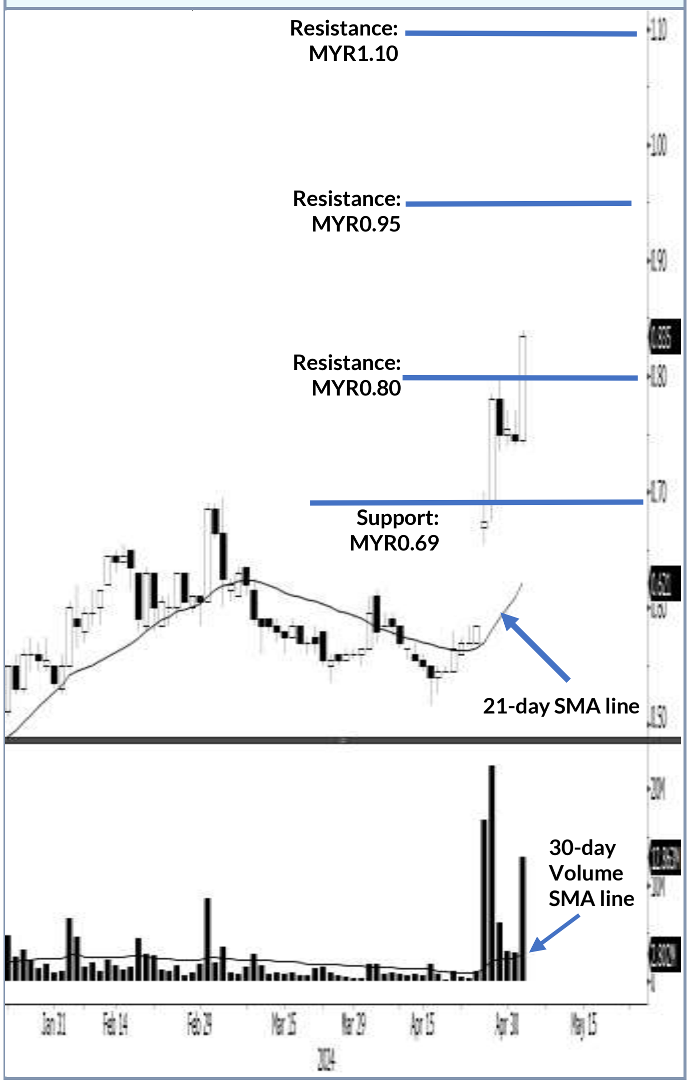
Trading Stocks

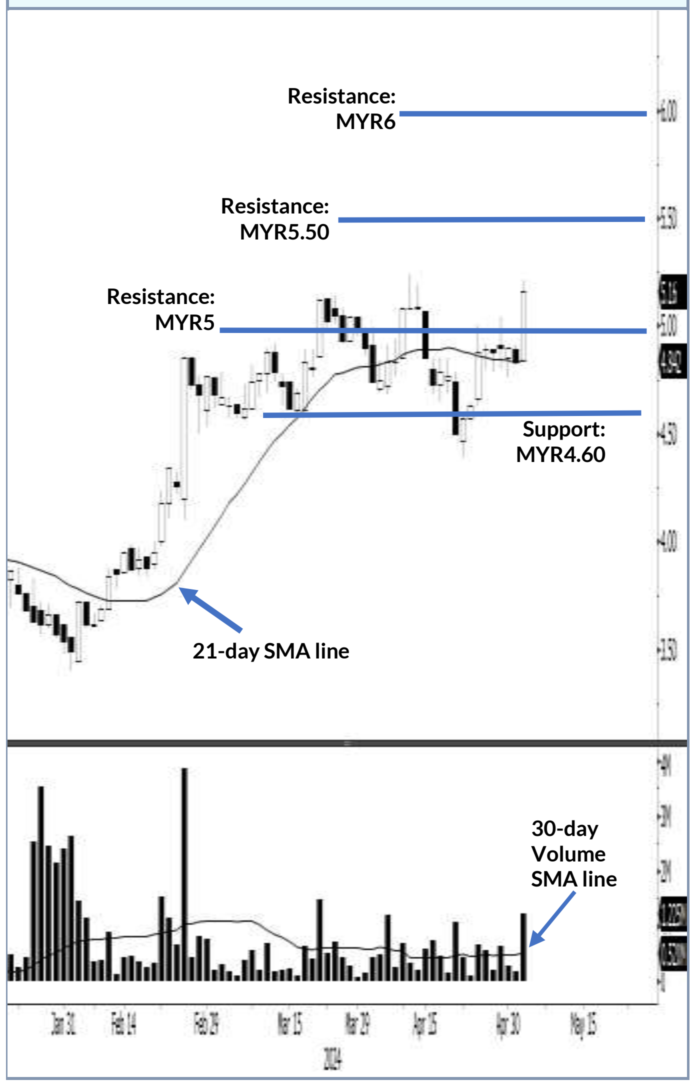
TAS Offshore



Source: RHB, Bloomberg

The bullish trajectory on TAS Offshore may be extended after it broke past the resistance on strong volume. On Friday, the stock climbed above the MYR0.80 resistance on strong volume, thereby strengthening the bullish setup. Riding on the strong momentum, the stock should travel towards the next resistance of MYR0.95, followed by MYR1.10. On the flip side, falling below the MYR0.69 support will open the door to a bearish movement.

SAM Engineering & Equipment (M)



Source: RHB, Bloomberg

SAM Engineering & Equipment (M) has undergone a bullish breakout, and is poised to extend the upside movement. The counter closed above the MYR5 resistance to chart a "higher high" bullish candlestick. The latest breakout, coupled with high volume, shows that the bullish momentum is gaining pace. Expect a follow-through price action to test the MYR5.50 resistance point, followed by the MYR6 mark. On the other hand, falling below the MYR4.60 support will kick off the correction phase.

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Short: To initiate a short position
Maintain Long: Maintain long position
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Take Profit: Close the position after the share price has reached a defined level
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Avoid: Do not have position in the stock until further advice

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Immediate-term: Refers to a period of days until 3-4 weeks
Short-term: Refers to a timeframe of 1-3 months
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^ These ratings are applicable only to RHB Retail Research's technical reports on commodities, currencies and index futures

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