

Q3 FY26 RESULTS PRESS RELEASE



- Consolidated revenue¹ increased 30% y-o-y to ₹ 14,181 crore
- Consolidated profit after tax² increased 41% y-o-y to ₹ 983 crore
- Total lending portfolio grew 30% y-o-y and 7% q-o-q to ₹ 1,90,386 crore
- Mutual fund quarterly average AUM: ₹ 4,43,233 crore (↑ 15% y-o-y)
- Life insurance individual first year premium: ₹ 3,076 crore in 9M FY26 (↑ 19% y-o-y)
- Health insurance gross written premium: ₹ 4,651 crore in 9M FY26 (↑ 39% y-o-y)
- Udyog plus, B2B platform for MSMEs crossed ₹ 5,000 crore AUM
- ABCD, D2C Platform recorded ~ 9.3 mn customer acquisitions
- Aditya Birla Housing Finance raises ₹ 2,750 crore of growth capital from Advent International at a valuation of ₹ 19,250 crore, on a post money basis, to sustain growth momentum and increase market share

Mumbai, February 03, 2026: Aditya Birla Capital Limited (“The Company”) announced its unaudited financial results for the quarter and nine months ended December 31, 2025.

The consolidated revenue¹ grew by 30% year-on-year to ₹ 14,181 crore. The consolidated profit after tax², excluding exceptional and one-off items, grew by 41% year-on-year to ₹ 983 crore. The overall lending portfolio (NBFC and HFC) grew by 30% year-on-year and 7% sequentially to ₹ 1,90,386 crore as on December 31, 2025. The total AUM (AMC, life insurance and health insurance) grew by 19% year-on-year to ₹ 5,98,166 crore as on December 31, 2025. The life insurance individual first year premium grew by 19% year-on-year to ₹ 3,076 crore in 9M FY26 and health insurance gross written premium grew by 39% year-on-year to ₹ 4,651 crore in 9M FY26.

The Company’s D2C platform, ABCD offers a comprehensive portfolio of more than 26 products and services such as payments, loans, insurance, and investments. It has seen a healthy uptake with about 93 lakh customer acquisitions till date. The integrated B2B platform for the MSME ecosystem, Udyog Plus, enables seamless and paperless digital journeys for business loans, supply chain financing and other value-added services. The platform has scaled significantly with 24 lakh registrations and has crossed an AUM of ₹5,000 crore as of December 31, 2025.

The Company continues to expand its pan-India network with 30 new branches added, taking the total branch network across businesses to 1,742 branches as of December 31, 2025.

Meetings of the Board of Directors of Aditya Birla Capital Limited (“ABCL”) and Aditya Birla Housing Finance Limited (“ABHFL”) were also held today to consider and approve the proposal for a primary capital infusion of approximately Rs. 2,750 Crore in ABHFL (a wholly owned subsidiary of ABCL) from Indriya Limited, one of the entities of Advent International (“Advent”). The completion of the transaction is subject to regulatory approvals and other customary conditions. ABHFL plans to utilize the capital to sustain its growth momentum and increase market share.

Key Business Highlights:

NBFC Business - Q3 FY26

- Disbursements grew by 41% year-on-year to ₹ 21,417 crore
- AUM grew by 24% year-on-year and 6% sequentially to ₹ 1,48,182 crore

1. Consolidated segment revenue; for Ind AS statutory reporting purpose Asset management, wellness business and health insurance are not consolidated and included under equity accounting. 2. Excludes exceptional and one-off items: impact of ₹ 38 crore (net of tax) due to new labour code in Q3 FY26 and residual gain of ₹ 9 crore (net of tax) from sale of ABIBL in Q3 FY25

- Profit before tax grew by 29% year-on-year and 8% sequentially to ₹ 1,036 crore
- Return on assets improved by 15 bps year-on-year and 5 bps sequentially to 2.25%
- Gross stage 2 and 3 ratio improved by 145 bps year-on-year and 23 bps sequentially to 2.80%

Housing Finance - Q3 FY26

- Disbursements grew by 30% year-on-year and 7% sequentially to ₹ 6,165 crore
- AUM grew by 58% year-on-year and 10% sequentially to ₹ 42,204 crore
- Profit before tax grew by 109% year-on-year and 18% sequentially to ₹ 229 crore
- Return on assets increased by 54 bps year-on-year and 14 bps sequentially to 1.96%
- Gross stage 2 and 3 ratio improved by 15 bps sequentially and 82 bps year-on-year to 0.95%

AMC Business - Q3 FY26

- Mutual fund quarterly average assets under management grew by 15% year-on-year to ₹ 4,43,233 crore with equity mix at 45%
- Equity QAAUM grew by 11% year-on-year to ₹ 1,99,442 crore
- Individual monthly average assets under management grew by 7% year-on-year to ₹ 2,11,862 crore
- Folios serviced increased by 3% year-on-year to about 1.08 crore
- Profit before tax grew by 19% year-on-year to ₹ 358 crore

Life Insurance Business - 9M FY26

- Individual First Year Premium (FYP) grew by 19% year-on-year to ₹ 3,076 crore
- Market share in individual FYP increased by 20 bps year-on-year to 4.7%
- Renewal premium grew by 18% year-on-year to ₹ 7,725 crore
- Net value of new business (VNB) margin increased by 380 bps year-on-year to 14.6%
- Absolute net VNB grew by 52% year-on-year to ₹ 485 crore

Health Insurance Business - 9M FY26

- Gross written premium grew by 39% year-on-year to ₹ 4,651 crore
- Standalone health insurer market share increased by 210 bps year-on-year to 14.2%
- Combined ratio improved to 111% (9M FY25: 114%)

About Aditya Birla Capital Limited

Aditya Birla Capital Limited ("ABCL") is a listed systemically important non-deposit taking Non-Banking Financial Company (NBFC) and the holding company of the financial services businesses. Through its subsidiaries/JVs, ABCL provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycles. Powered by more than 66,340 employees, the businesses of ABCL have a nationwide reach with over 1,742 branches and more than 200,000 agents/channel partners along with several bank partners.

Aditya Birla Capital Limited is a part of the US\$ 67 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500 and has a consolidated market cap of over US\$117 billion, as of Jan 1, 2026. Anchored by an extraordinary force of over 227,500 employees, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group's businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 40% of the Group revenues flow from overseas operations that span 41 countries across six continents with over 340 state-of-the-art manufacturing units. For more information, visit www.adityabirlacapital.com

Disclaimer: Certain statements in this "Media Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any subsequent development, information or events, or otherwise. This "Press Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this "Press Release" have been rounded off to the nearest Rs. one Crore. The financial results are consolidated financials unless otherwise specified.
