NATIONAL RIFLE ASSOCIATION OF AMERICA

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May 22, 2019

My fellow NRA Member:

Since the NRA was founded almost 150 years ago, our adversaries have repeatedly tried to take us down. Today is no different. A recent burst of media claims the NRA is vulnerable, financially unstable, and weakened in its fight to defend the Second Amendment. Obviously intent on not letting the facts get in the way of a good story, most reports offer a distorted and inaccurate view of the NRA. As officers and past presidents of the NRA, we write today to set the record straight.

As you may know, we recently convened in Indianapolis for one of the largest NRA conventions in our history. More than 80,000 of our members showed up to gather as one NRA family – to support our Association and celebrate our nation's constitutional freedoms. During our annual Members Meeting on April 27, some asked for greater insight into three issues: the NRA's financial affairs, our direction and strategy, and the supervisory role being played by our board of directors. We had an open forum and spirited discussion.

Of course, our discussions were portrayed as a sort of family feud. (Infighting at the NRA – Chaos and Controversy!). At the NRA, we take pride in the fact that our Association is inclusive and invites the active participation of every member. Every member has an opportunity to voice any concern they may have at the Members Meeting. In fact, our greatest privilege is hearing from our members. Like many of you, that's why we were at the Members Meeting in the first place and spent countless hours on the convention floor.

<u>Fact</u>: During a board of directors meeting on April 29, Wayne LaPierre was elected by acclamation to continue serving as our CEO and Executive Vice President. The board also unanimously elected Carolyn D. Meadows to serve as our new president.

Perhaps looking for a way to counter the narrative about a stronger, more unified NRA, questions have now conveniently surfaced about our financial situation and our standing in the regulatory arena. There also have been frequent attacks on Wayne's personal character.

<u>Fact</u>: According to the NRA's chief financial officer, we are on budget in 2019. The NRA is meeting all banking and supplier financial obligations and we continue to aggressively manage our cost structure to offset the orchestrated and calculated attacks against NRA's finances in 2018. **Put another way, our financial house is in order – we aren't going away.**

We have full confidence in the NRA's accounting practices and commitment to good governance.

<u>Fact</u>: The Association's financials are audited and its tax filings are verified by one of the most reputable firms in the world. Internally, the Association has a conflict of interest policy and, where appropriate, related-party transactions are reviewed and approved by the board's Audit Committee.

Simply put, we are well-positioned on the regulatory front and poised to handle all challenges that confront us.

Personal attacks against the NRA's leaders are nothing new. Recent ones have focused on wardrobe purchases and travel expenses incurred by Wayne. If members hear of an allegation, they can be assured that it has been or will be addressed by the appropriate committees within our board of directors.

<u>Fact</u>: We have committees in place to oversee issues relating to Accounting, Legal Affairs, and Ethics, among others – and <u>every</u> board member is invited to attend these meetings. Please remember that all of us are elected by you – our members. We are not elected by Wayne or anyone on the NRA executive team. We serve as <u>your</u> elected representatives.

<u>Fact</u>: Over the years, Wayne had been advised by the NRA's advertising professionals to invest in his professional wardrobe due to his numerous public and media appearances. We understand that this was the same agency that facilitated the clothing purchases. What wasn't as evident in this "disclosure" is that the clothing expenses referenced in media reports dated back to expenses from 15 years ago! To put it in perspective, over this time period, Wayne has participated in thousands of events and hundreds of TV appearances, and personally directed fundraising efforts that total in the hundreds of millions of dollars. **In any event, this practice was discontinued some time ago.**

<u>Fact</u>: The vast majority of the travel in question involved donor outreach, fundraising, and stakeholder engagement. As an example, The Wall Street Journal reported that a <u>trip to Italy</u> was "tied to a 2015 documentary feature on the Italian gun maker posted on NRATV." Beretta, as you may know, is a major supporter of the NRA and our Second Amendment.

We are not inclined to further discuss unfounded attacks on our organization, political infighting, or a "weakened" NRA.

However, we will say this: Our adversaries will not divide us and any further discussion about the so-called "demise of the NRA" is only meant to distract us from our mission. This is how it goes when you stand on the bedrock of constitutional freedom – and represent the last line of defense against a campaign to take down the Second Amendment.

While board members may argue, and perhaps even disagree as to tactics, the support Wayne and the current leadership enjoys reflects our assessment of his past and future value to the association as well as our realization that our opponents know they have to take him down if they want to weaken the NRA.

As one NRA member recently said, the true story of the NRA won't be found in today's press clippings. It will be written in the history books.

Wayne has been standing shoulder-to-shoulder with all of us for most of his professional life. He has our support. A campaign to oust him failed – as the facts emerged, true motivations became

apparent, and we agreed as to who should lead our fight for freedom. We are now moving forward.

<u>Fact</u>: We will confront our opponents, defend our values, and proudly continue our tradition as the greatest civil rights organization in the world.

Just like you, we care about the Second Amendment and our NRA. Just as you do, we know that our fights today are less for us and more for our children and our grandchildren. Just like you, we are all courageous foot soldiers in our fight for freedom. Every single one of us in this fight matters. The Second Amendment is where it is today because of all of OUR efforts. That's why you matter to our cause and our Association.

We are the NRA. United we stand. And together, we'll win.

Signed,

Carolyn D. Meadows President

Charles L. Cotton
First Vice President

Lt. Col. Willes K. Lee USA (Ret) Second Vice President

Allan D. Cors Past President

James W. Porter

Past President

David A. Keene Past President

Ronald L. Schmeits Past President

John C. Sigler Past President

Sandra S. Froman Past President

Kayne B. Robinson Past President

Marion P. Hammer Past President

Robert K. Corbin Past President